

E. Wong

Environmental Review

According to CIFI's environmental review procedure GSW is a category II project because it is likely to cause minimal or no negative environmental and associated social impacts. These operations do not require an environmental or social analysis beyond the screening and scoping analysis for determining the classification. Nonetheless, as a condition of their loans to GSW the lenders have required the company to design and implement an environmental, occupational safety, and social responsibility plan. For assistance in meeting this requirement, in mid-2005 GSW retained Bureau Veritas, a worldwide group with a core business of conformity assessment in the areas of quality, health, safety, environment and social responsibility. Bureau Veritas was tasked with: identifying the Group's existing compliance with applicable regulations (ISO 14001:1996, OHSAS 18001:1999, and AA 1000); training personnel of the Group to make them aware of any non-compliances and to help them devise ways to bring the Group into compliance; devising practices and procedures by which Group personnel will be able to monitor ongoing compliance with the applicable regulations.

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